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13 April 1955

ECONOMIC DEFENSE INTELLIGENCE COMMITTEE

MEMORANDUM FOR: Ch/C/RR

SUBJECT : Data Regarding the Economic Defense Intelligence Committee

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Following is data requested by [REDACTED] in memorandum of 5 April, forwarded by Ch/C for action on 8 April 1955.

1. Origin and Functions

Terms of Reference of the Intelligence Working Group were approved by the IAC on 25 July 1952 (IAC-D-53/1). Concurrence-Comments on IAC Terms of Reference were disseminated to IAC members by IAC-D-53/2 of 12 August 1952. Members of IAC were asked to concur in a revision of paragraph 8 of these Terms of Reference by IAC-D-53/3 of 12 February 1953. This revision was approved in IAC-D-53/3.1 of 25 February 1953. By IAC-D-53/6 of 15 October 1954, the Secretary of IAC circulated for approval an IAC proposal for a change in the name of the Intelligence Working Group to that of Economic Defense Intelligence Committee. IAC approval of this change in name, effective 26 October 1954, was notified to the Executive Secretary, IAC, by memorandum of that date from the Secretary of the IAC.

Its Terms of Reference provide that the EDIC shall "develop and furnish intelligence to the EDAC for policy making and operations in the economic defense field....and develop closer continuous relationships among the operational, policy-formulation and intelligence-research elements engaged in the economic defense program." Under these Terms of Reference, the EDIC is responsible for arranging the mobilization of intelligence resources and data relevant to needs of the Economic Defense Advisory Committee (EDAC), for recommending to appropriate agencies collection requirements designed to fill specific gaps, and for providing EDAC with both coordinated intelligence reports and "spot" intelligence.

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2. Membership List

See Attachment

3. Selection of Members

The intelligence sectors of the Departments of State, Army, Navy and Air Force and the Central Intelligence Agency have each appointed a member and an alternate member to serve upon the EDIC. The Office of the Director for Foreign Operations (FOA and FOA/MDAC), the Office of the Secretary of Defense, and the Departments of State, Commerce, and the Treasury have designated representatives to serve as associate members.

Associate members have full right of participation in all meetings and voice in all work of the Committee except for those intelligence matters which fall within the exclusive responsibility of the IAC agencies. Any other agency having interest or competence in the field of economic defense intelligence may be invited to sit with the Committee.

Under the Terms of Reference, the principal representative of CIA shall serve as Chairman and shall designate the Executive Secretary.

4. Subcommittees

Subgroup on "Intelligence on Trade in Decontrolled Commodities"

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Secretary - none

5. Committee Reports and Publications

Agenda	(EDIC/A-)
Minutes	(EDIC/M-)
Reports	(EDIC/R-)
Working Papers	(EDIC/WP-)
Information Documents	(EDIC/ID-)
Intelligence Requests	
Cases	

Circulation: Working Papers and Intelligence Requests are circulated to members only; other papers are distributed on a need-to-know basis to members, selected CIA offices, to the Executive Secretary(s) of EDAC and JOC, to the Executive Committee and appropriate Working Group(s) of the EDAC.

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6. Annual Reports

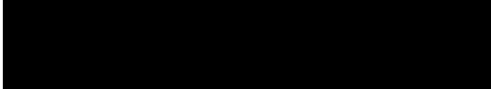
First Annual Progress Report - 18 September 1953 (IMG/R-13)

Second Annual Progress Report - 1 September 1954 (IMG/R-19)
(circulated as IAC-D-53/5)

7. Meetings

Beginning in 1955, the ^{EDIC} EDAC has met once a month. Meetings are normally held on a Thursday morning at 1000 hours in Room 1001 "M" Building.

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Attachment:
Membership List

Distribution:
Orig - Addressee
1 - Ch/D/E
1 - EDIC Chrono

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